

Empty Homes Renovation Loans

The empty homes renovation loan is designed to help owners of long-term empty properties return them to use and available to rent. It also helps reduce the level of empty properties in the local community and provides affordable homes for rent.

Who can apply?

You may apply for an Empty Homes Renovation Loan if you are the owner of a property that has been empty more than 6 months and that needs renovation work to return it to a habitable state.

What types of works can I apply for?

Empty Homes Renovation Loans are available for works that will address the more serious disrepair that are likely to cause injury or ill-health in your property, such as: installing a central heating system, electrical rewire or a leaking roof. These are only examples. If in doubt, please ask.

What are the conditions of the loan?

When you apply for an Empty Homes Renovation Loan, you must be able to demonstrate the property has been empty for a minimum period of six months. You will be required to sign an official deed agreement form, which specifies the loan conditions and the circumstances when the loan must be repaid.

The Empty Homes Officer will determine the level of essential works required for a property to make it habitable and which works will be covered by the Empty Homes Renovation Loan.

How long do I have to complete the works in?

All the works have to be completed within one year of the loan approval.

What is the level of the loan?

The maximum amount of loan assistance that can be offered is currently £20,000 interest free. If the amount of work exceeds this value you must be able to fund the difference.

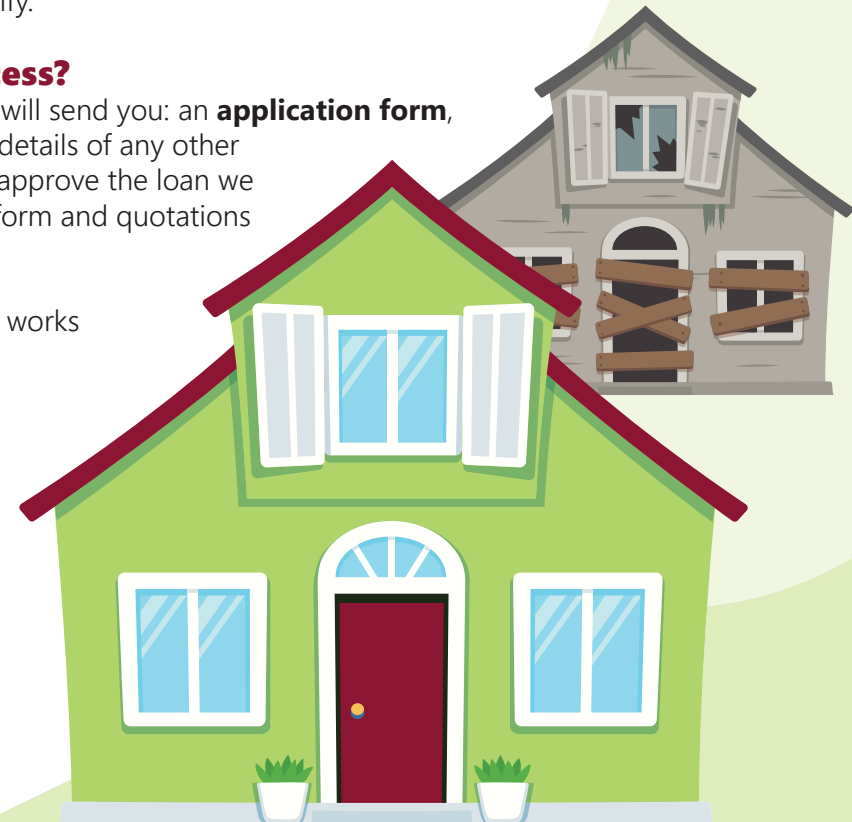
Do you need to visit the property?

An appointment will be made for one of our officers to visit you to inspect the property and assess whether the building qualifies for loan aid. The officer will discuss with you what works will qualify.

Is there an application process?

If we are able to offer you a loan, we will send you: an **application form**, a **schedule of works**, together with details of any other information we need. Before we can approve the loan we will need the completed application form and quotations submitted for the agreed works.

Please note loans will not be paid for works that have already started.



Want to know more?

Please contact Private Sector Housing on 0300 1234000 (option 3) or visit: www.babergh.gov.uk / www.midsuffolk.gov.uk